

SBI GENERAL INSURANCE COMPANY LIMITED



SURAKSHA AUR BHAROSA DONO

FINANCIAL FOR THE YEAR ENDED 31st March, 2022

FORM B-RA
SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Revenue Account for the year ended 31st March, 2022

₹ in Thousands

	Particulars	Schedule	Fire		Marine		Miscellaneous		Total	
			For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
1.	Premiums earned (Net)	1	3,479,506	2,819,720	412,566	232,630	38,747,499	31,853,474	42,639,571	34,905,824
2.	Profit/ Loss on sale/redemption of Investments		94,999	96,366	5,067	3,623	530,060	530,779	630,126	630,768
3.	Others									
	(a) Interest Income-Nuclear / Terrorism Pool		14,456	13,440	-	-	2,683	1,622	17,139	15,062
	(b) Interest Income on Unclaimed Policyholder		912	829	49	31	5,091	4,568	6,052	5,428
	(c) Miscellaneous Income		234	829	13	31	14,357	16,096	14,604	16,956
	(d) Diminution in value of Investment (Debt)		-	-	-	-	-	-	-	-
	(e) Write off in value of Investment (Debt)		-	-	-	-	-	-	-	-
	(f) Contribution from Shareholders Fund towards Excess EoM		-	-	52,664	-	-	-	52,664	-
4.	Interest, Dividend & Rent – Gross		715,940	657,575	38,186	24,722	3,994,672	3,621,870	4,748,798	4,304,167
	TOTAL (A)		4,306,047	3,588,759	508,545	261,037	43,294,362	36,028,409	48,108,954	39,878,205
1.	Claims Incurred (Net)	2	1,875,804	1,506,406	551,312	310,492	34,374,746	24,050,542	36,801,862	25,867,440
2.	Commission (Net)	3	(1,701,760)	(2,454,093)	99,449	47,816	513,850	938,287	(1,088,461)	(1,467,990)
3.	Operating Expenses related to Insurance Business	4	1,071,873	749,055	130,754	47,896	11,940,459	9,540,766	13,143,086	10,337,717
4.	Premium Deficiency Reserve		-	-	-	-	-	-	-	-
	TOTAL (B)		1,245,917	(198,632)	781,515	406,204	46,829,055	34,529,595	48,856,487	34,737,167
	Operating Profit/(Loss) [C= (A-B)]		3,060,130	3,787,391	(272,970)	(145,167)	(3,534,693)	1,498,814	(747,533)	5,141,038
	APPROPRIATIONS									
	Transfer to Shareholders' Account		3,060,130	3,787,391	(272,970)	(145,167)	(3,534,693)	1,498,814	(747,533)	5,141,038
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)		3,060,130	3,787,391	(272,970)	(145,167)	(3,534,693)	1,498,814	(747,533)	5,141,038

Notes to Financial Statements 16

The Schedules referred to above form an integral part of the Financial Statements
As per our report of even date attached

For and on behalf of the Board of Directors



For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

Ashish Trivedi
Ashish Trivedi
Partner
M.No. 109376

Place : Mumbai
Date : April 20, 2022

For MKPS & Associates
Chartered Accountants
(FRN 302014E)

Narendra Khandal
Narendra Khandal
Partner
M.No. 065025

Dinesh Kumar Khara
Dinesh Kumar Khara
Chairman
(DIN No : 06737041)

Rishil K. Shah
Rishil K. Shah
Chief Financial Officer
(M. No. 112490)

Place : Mumbai
Date : April 20, 2022

Ashwini Kumar Tewari
Ashwini Kumar Tewari
Director
(DIN 08797991)

Shatrughan Singh
Shatrughan Singh
Company Secretary
(M. No. A21565)

Prakash Chandra Kandpal
Prakash Chandra Kandpal
Managing Director & CEO
(DIN No : 06452437)



FORM B-PL

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Profit and Loss Account for the year ended 31st March, 2022

₹ in Thousands

	Particulars	Schedule	For the year ended 31st March 2022	For the year ended 31st March 2021
1.	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		3,060,130	3,787,391
	(b) Marine Insurance		(272,970)	(145,167)
	(c) Miscellaneous Insurance		(3,534,693)	1,498,814
2.	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		1,227,544	1,356,087
	(b) Profit on sale of investments		1,717,688	785,385
	Less: Loss on sale of investments		(234,676)	(80,918)
3.	OTHER INCOME - Miscellaneous Income		2,202	38,653
	- Profit & Loss on Sale of Assets		7,274	679
	- Recovery of Bad Debts Written Off		113,571	-
	Total (A)		2,086,070	7,240,924
4.	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		58,426	(39,558)
	(b) For doubtful debts		-	(2,765)
	(c) Others		-	-
5.	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		-	9,715
	(c) Others			
	Investment write off		-	-
	Penalty		3,000	2,500
	CSR Expenditure		163,001	49,939
	Director's Fees		5,985	7,260
	Others		23,228	34,624
	Contribution to Policyholders Funds towards Excess EoM		52,664	-
	Total (B)		306,304	61,715
	Profit/(Loss) Before Tax		1,779,766	7,179,209
	Provision for Taxation			
	(a) Current Tax / Minimum Alternate Tax		429,771	1,780,385
	(b) Deferred tax (Income) / Expense		5,824	(1,581)
	(c) Short / (Excess) provision of earlier years		31,828	(35,516)
	Profit/(Loss) after tax		1,312,343	5,435,921



FORM B-PL

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Profit and Loss Account for the year ended 31st March, 2022

₹ in Thousands

Particulars	Schedule	For the year ended 31st March 2022	For the year ended 31st March 2021
Appropriations			
(a) Interim dividends paid during the period			215,500
(b) Proposed final dividend			-
(c) Dividend distribution tax			-
(d) Transfer to any Reserves or other Accounts			-
Balance of profit/ (loss) brought forward		11,880,304	6,659,883
Balance carried forward to Balance Sheet		13,192,642	11,880,304
Basic Earnings per share (Not Annualised)		6.09	25.22
Diluted Earnings per share (Not Annualised)		6.03	24.95
Notes to Financial Statements	16		

The Schedules referred to above form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

For MKPS & Associates
Chartered Accountants
(FRN 302014E)

Dinesh Kumar Khara
Chairman
(DIN No : 06737041)

Ashwini Kumar Tewari
Director
(DIN 08797991)



Ashish Trivedi
Partner
M.No. 109376

Narendra Khandal
Partner
M.No. 065025

Prakash Chandra Kandpal
Managing Director & CEO
(DIN No : 06452437)

Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)

Place : Mumbai
Date : April 20, 2022



Shatrughan Singh
Company Secretary
(M. No. A21565)



FORM B-BS
SBI General Insurance Company Limited
Registration No.:144 dated 15th December 2009

Balance Sheet as at 31st March 2022

₹ in Thousands

Particulars	Schedule	As at 31st March 2022	As at 31st March 2021
SOURCES OF FUNDS			
Share Capital	5	2,156,167	2,155,000
Share Application Money		-	-
Reserves and Surplus	6	26,582,721	25,206,304
Fair Value Change Account - Shareholders		987,144	790,943
Fair Value Change Account - Policyholders		922	3,481
Borrowings	7	-	-
Total		29,726,954	28,155,728
APPLICATION OF FUNDS			
Investments - Shareholders	8	24,982,569	22,180,462
Investments - Policyholders	8A	84,208,327	73,599,810
Loans	9	-	-
Fixed Assets	10	2,258,970	2,135,862
Deferred tax asset		161,756	167,580
Current Assets			
Cash and Bank Balances	11	1,575,774	4,308,154
Advances and Other Assets	12	14,021,665	11,419,764
Sub-Total (A)		15,597,439	15,727,918
Current Liabilities	13	65,953,201	55,408,082
Provisions	14	31,528,906	30,247,822
Sub-Total (B)		97,482,107	85,655,904
Net Current Assets (C) = (A - B)		(81,884,668)	(69,927,986)
Miscellaneous Expenditure (to the extent not written off or adjusted)	15	-	-
Debit Balance in Profit and Loss Account		-	-
Total		29,726,954	28,155,728
Contingent Liabilities (Refer Para 3.1 of Sch 16)		1,654,868	1,402,338
Notes to Financial Statements	16		

The Schedules referred to above form an integral part of the Financial Statements


As per our report of even date attached


For and on behalf of the Board of Directors

For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

For MKPS & Associates
Chartered Accountants
(FRN 302014E)



Dinesh Kumar Khara
Chairman
(DIN No : 06737041)


Ashwini Kumar Tewari
Director
(DIN 08797991)


Ashish Trivedi
Partner
M.No. 109376


Narendra Khandal
Partner
M.No. 065025


Prakash Chandra Kandpal
Managing Director & CEO
(DIN No : 06452437)


Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)

Place : Mumbai
Date : April 20, 2022




Shatrughan Singh
Company Secretary
(M. No. A21565)



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

₹ in Thousands

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Cash flows from operating activities		
Premium received from policyholder incl advance receipt	103,260,944	94,711,818
Other receipts	128,796	65,407
Payment to the re-insurers, net of commission and claims	(19,630,493)	(16,816,838)
Payment to co-insurers, net of claims recovery	3,044,446	2,008,986
Payment of claims	(57,826,746)	(41,195,478)
Payment of commission and brokerage	(7,593,863)	(6,420,541)
Payments of other operating expenses	(13,444,863)	(10,654,513)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(11,063)	(57,229)
Income taxes paid (Net)	(957,869)	(1,398,372)
Service tax / GST (Net)	(3,277,876)	(2,828,644)
Director sitting fees	(5,985)	(7,260)
Retirement benefits	(108,533)	(111,964)
Cash flow before extraordinary items	3,576,895	17,295,372
Cash flow from extraordinary items	-	-
Net cash flow from operating activities	3,576,895	17,295,372
Cash flows from investing activities		
Purchase of Fixed Assets	(894,631)	(1,644,215)
Proceeds from Sale of Fixed assets	9,202	1,414
Purchase of Investments	(117,198,999)	(68,178,470)
Loans Disbursed	-	-
Sale of Investments	107,361,442	52,732,627
Repayments received	-	-
Rent / Interest / Dividend received on Investment	5,800,614	5,403,519
Investment in money market and liquid fund instruments	(4,989,775)	356,052
Expenses related to Investments	(8,700)	(5,044)
Investments in Fixed deposits (Net)	-	(72,300)
Net cash flow from investing activities	(9,920,847)	(11,406,418)
Cash flows from financing activities		
Proceed from issuance of share capital (net of share issue expenses)	65,246	-
Proceeds from borrowing	-	-
Repayments from borrowings	-	-
Interest / Dividend paid (including Dividend Distribution Tax)	-	(215,500)
Net cash flow from financing activities	65,246	(215,500)
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents	(6,278,706)	5,673,454
Cash and cash equivalent at beginning of the year	11,088,736	5,415,282
Cash and cash equivalent at end of the year	4,810,030	11,088,736
Bank overdraft at the end of the year	-	-
Net increase in cash and cash equivalents	(6,278,706)	5,673,454
Refer Schedule 11 for components of cash and cash equivalents		
1) Cash and cash equivalents include cash on hand, balances with other banks in current account and fixed deposits with maturity upto 3 months, and liquid mutual funds		
2) Receipts and Payments account has been prepared under the "Direct Method" in accordance with AS-3 "Cash flow statements"		

Signatures to the Receipts and Payments Account

As per our report attached

For and on behalf of the Board of Directors

For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

For MKPS & Associates
Chartered Accountants
(FRN 302014E)

Dinesh Kumar Khara
Chairman
(DIN No : 06737041)

Ashwin/Kumar Tewari
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Ashish Trivedi
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Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)



Shatrughan Singh
Company Secretary
(M. No. A21565)



Place : Mumbai
Date : April 20, 2022

SBI General Insurance Company Limited
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 1 : Premium Earned (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Premium from direct business written	13,509,382	14,114,376	622,409	335,925	-	-	77,530,451	68,198,274	91,662,242	82,648,575
Add: Premium on reinsurance accepted	80,746	34,765	62,415	32,362	-	-	789,828	400,327	932,989	467,454
Less : Premium on reinsurance ceded	9,608,923	10,144,390	192,085	87,351	-	-	38,791,714	31,808,180	48,592,722	42,039,921
Net Premium	3,981,205	4,004,751	492,739	280,936	-	-	39,528,565	36,790,421	44,002,509	41,076,108
Adjustment for change in reserve for unexpired risks	(501,699)	(1,185,031)	(80,173)	(48,306)	-	-	(781,066)	(4,936,947)	(1,362,938)	(6,170,284)
Total Premium Earned (Net)	3,479,506	2,819,720	412,566	232,630	-	-	38,747,499	31,853,474	42,639,571	34,905,824
In India	3,479,506	2,819,720	412,566	232,630	-	-	38,747,499	31,853,474	42,639,571	34,905,824
Outside India	-	-	-	-	-	-	-	-	-	-
Total Premium Earned (Net)	3,479,506	2,819,720	412,566	232,630	-	-	38,747,499	31,853,474	42,639,571	34,905,824

*Refer Schedule 1 - A



SBI General Insurance Company Limited
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 1 - A : Premium Earned (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Premium from direct business	11,733,876	8,887,416	13,436,821	12,551,657	25,170,697	21,439,073	48,455	39,818	600,504	307,111	595,960	414,727
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	68,761	45,970	6,539	6,276
Less : Premium on reinsurance ceded	3,357,713	2,747,045	5,763,933	7,324,090	9,121,646	10,071,135	23,650	20,740	478,548	255,460	385,306	258,890
Net Premium	8,376,163	6,140,371	7,672,888	5,227,567	16,049,051	11,367,938	24,805	19,078	190,717	97,621	217,193	162,113
Adjustment for change in reserve for unexpired risks	(1,063,076)	(691,638)	(1,529,819)	(876,163)	(2,592,895)	(1,567,801)	(2,790)	(1,925)	(43,205)	(22,902)	(35,497)	(8,415)
Total Premium Earned (Net)	7,313,087	5,448,733	6,143,069	4,351,404	13,456,156	9,800,137	22,015	17,153	147,512	74,719	181,696	153,698
In India	7,313,087	5,448,733	6,143,069	4,351,404	13,456,156	9,800,137	22,015	17,153	147,512	74,719	181,696	153,698
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total Premium Earned (Net)	7,313,087	5,448,733	6,143,069	4,351,404	13,456,156	9,800,137	22,015	17,153	147,512	74,719	181,696	153,698

Schedule - 1 - A : Premium Earned (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Premium from direct business	1,379	1,083	8,694,216	8,656,161	18,656,711	12,567,629	22,091,860	22,770,747	1,670,669	2,001,925	77,530,451	68,198,274
Add: Premium on reinsurance accepted	-	-	126	-	712,090	347,267	-	-	2,312	814	789,828	400,327
Less : Premium on reinsurance ceded	1,371	1,075	3,227,907	486,234	7,011,183	628,381	17,939,209	19,660,965	602,894	425,300	38,791,714	31,808,180
Net Premium	8	8	5,466,435	8,169,927	12,357,618	12,286,515	4,152,651	3,109,782	1,070,087	1,577,439	39,528,565	36,790,421
Adjustment for change in reserve for unexpired risks	1	-	1,551,750	(281,234)	(23,756)	(2,992,795)	(123,513)	340,139	488,839	(402,014)	(781,066)	(4,936,947)
Total Premium Earned (Net)	9	8	7,018,185	7,888,693	12,333,862	9,293,720	4,029,138	3,449,921	1,558,926	1,175,425	38,747,499	31,853,474
In India	9	8	7,018,185	7,888,693	12,333,862	9,293,720	4,029,138	3,449,921	1,558,926	1,175,425	38,747,499	31,853,474
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total Premium Earned (Net)	9	8	7,018,185	7,888,693	12,333,862	9,293,720	4,029,138	3,449,921	1,558,926	1,175,425	38,747,499	31,853,474



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 2 : Claim Incurred (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022									
	Fire		Marine				Miscellaneous*		Total	
	For the year ended 31st March 2022	For the year ended 31st March 2021	Cargo		Others		For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
			For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021				
Direct	3,233,975	2,723,032	545,664	197,635	-	-	52,800,918	37,510,440	56,580,557	40,431,107
Add :Re-insurance accepted	(1,179)	14,071	5,478	-	-	-	692,648	676,049	696,947	690,120
Less :Re-insurance Ceded	2,023,099	1,760,267	178,971	11,570	-	-	26,393,217	18,493,844	28,595,287	20,265,681
Net Claims paid	1,209,697	976,836	372,171	186,065	-	-	27,100,349	19,692,645	28,682,217	20,855,546
Add Claims Outstanding at the end	2,514,607	1,848,501	464,746	285,605	-	-	39,845,981	32,571,584	42,825,334	34,705,690
Less Claims Outstanding at the beginning	1,848,500	1,318,931	285,605	161,178	-	-	32,571,584	28,213,687	34,705,689	29,693,796
Total Claims Incurred	1,875,804	1,506,406	551,312	310,492	-	-	34,374,746	24,050,542	36,801,862	25,867,440

*Refer Schedule 2 - A



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 2 - A : Claim Incurred (Net)

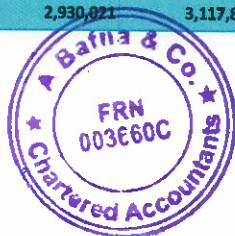
₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Claims paid												
Direct	7,260,591	5,377,770	4,546,394	994,685	11,806,985	6,372,455	19,014	8,848	41,976	10,177	154,409	91,053
Add :Re-insurance accepted	-	-	-	-	-	-	-	-	5	405	165	55
Less :Re-insurance Ceded	2,115,078	1,525,799	3,123,165	145,686	5,238,243	1,671,485	9,188	4,507	36,012	7,433	65,087	35,243
Net Claims paid	5,145,513	3,851,971	1,423,229	848,999	6,568,742	4,700,970	9,826	4,341	5,969	3,149	89,487	55,865
Add Claims Outstanding at the end	2,009,578	1,576,219	24,041,949	18,451,390	26,051,527	20,027,609	28,711	24,124	155,133	58,325	160,614	109,727
Less Claims Outstanding at the beginning	1,576,219	1,573,448	18,451,390	14,717,052	20,027,609	16,290,500	24,124	20,970	58,325	41,301	109,727	92,842
Total Claims Incurred	5,578,872	3,854,742	7,013,788	4,583,337	12,592,660	8,438,079	14,413	7,495	102,777	20,173	140,374	72,750

Schedule - 2 - A : Claim Incurred (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Claims paid												
Direct	-	1,358	3,095,202	2,335,127	14,451,990	6,708,491	23,042,454	21,505,003	188,888	477,928	52,800,918	37,510,440
Add :Re-insurance accepted	-	-	-	-	692,478	675,589	-	-	-	-	692,648	676,049
Less :Re-insurance Ceded	-	1,350	284,229	117,610	2,856,601	335,467	17,903,590	16,055,975	267	264,774	26,393,217	18,493,844
Net Claims paid	-	8	2,810,973	2,217,517	12,287,867	7,048,613	5,138,864	5,449,028	188,621	213,154	27,100,349	19,692,645
Add Claims Outstanding at the end	163	155	4,741,690	4,622,642	3,076,936	2,442,191	5,111,467	4,788,678	519,740	498,133	39,845,981	32,571,584
Less Claims Outstanding at the beginning	155	155	4,622,642	3,722,334	2,442,191	2,175,057	4,788,678	5,472,842	498,133	397,686	32,571,584	28,213,687
Total Claims Incurred	8	8	2,930,021	3,117,825	12,922,612	7,315,747	5,461,653	4,764,864	210,228	313,601	34,374,746	24,050,542



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 3 : Commission(Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022									
	Fire		Marine				Miscellaneous*		Total	
	For the year ended 31st March 2022	For the year ended 31st March 2021	Cargo	Cargo	Others	Others	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Commission paid										
Direct	1,381,741	1,587,672	104,264	49,376	-	-	5,151,745	4,097,616	6,637,750	5,734,664
Total(A)	1,381,741	1,587,672	104,264	49,376	-	-	5,151,745	4,097,616	6,637,750	5,734,664
Add: Re-insurance Accepted	12,279	4,727	5,973	3,269	-	-	37,441	17,562	55,693	25,558
Less: Commission on Re-insurance Ceded	3,095,780	4,046,492	10,788	4,829	-	-	4,675,336	3,176,891	7,781,904	7,228,212
Net Commission	(1,701,760)	(2,454,093)	99,449	47,816	-	-	513,850	938,287	(1,088,461)	(1,467,990)
Break-up of Commission (Gross)										
Agents	121,625	67,218	18,327	9,207	-	-	370,788	361,938	510,740	438,363
Brokers	621,255	460,285	85,611	39,860	-	-	2,529,573	1,711,534	3,236,439	2,211,679
Corporate Agency	638,840	1,059,880	325	301	-	-	2,217,083	1,973,632	2,856,248	3,033,813
Referral	-	-	-	-	-	-	-	-	-	-
Others	21	289	1	8	-	-	34,301	50,512	34,323	50,809
Total(B)	1,381,741	1,587,672	104,264	49,376	-	-	5,151,745	4,097,616	6,637,750	5,734,664

*Refer Schedule 3 - A



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 3 - A : Commission(Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Commission paid												
Direct	2,180,748	1,632,802	212,715	189,415	2,393,463	1,822,217	6,602	5,110	97,569	43,856	47,600	28,899
Total(A)	2,180,748	1,632,802	212,715	189,415	2,393,463	1,822,217	6,602	5,110	97,569	43,856	47,600	28,899
Add: Re-insurance Accepted	-	-	-	-	-	-	-	-	10,775	6,198	896	840
Less: Commission on Re-insurance Ceded	704,535	585,301	695,912	669,636	1,400,447	1,254,937	7,865	7,054	150,834	83,593	99,490	76,144
Net Commission	1,476,213	1,047,501	(483,197)	(480,221)	993,016	567,280	(1,263)	(1,944)	(42,490)	(33,539)	(50,994)	(46,405)
Break-up of Commission (Gross)												
Agents	151,655	181,323	54,082	64,430	205,737	245,753	2,785	1,815	2,381	1,103	8,162	5,911
Brokers	1,951,011	1,353,672	139,432	93,690	2,090,443	1,447,362	3,371	2,947	94,560	39,363	38,772	22,333
Corporate Agency	62,409	66,016	11,795	16,503	74,204	82,519	443	341	147	2,660	665	655
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	15,673	31,791	7,406	14,792	23,079	46,583	3	7	481	730	1	-
Total(B)	2,180,748	1,632,802	212,715	189,415	2,393,463	1,822,217	6,602	5,110	97,569	43,856	47,600	28,899

Schedule - 3 - A : Commission(Net)

₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
Commission paid												
Direct	83	145	884,631	924,927	1,491,251	974,829	1,095	-	229,451	297,633	5,151,745	4,097,616
Total(A)	83	145	884,631	924,927	1,491,251	974,829	1,095	-	229,451	297,633	5,151,745	4,097,616
Add: Re-insurance Accepted	-	-	10	-	25,347	10,418	-	-	413	106	37,441	17,562
Less: Commission on Re-insurance Ceded	10	8	2,046,441	128,572	138,528	133,492	690,473	1,391,293	141,248	101,798	4,675,336	3,176,891
Net Commission	73	137	(1,161,800)	796,355	1,378,070	851,755	(689,378)	(1,391,293)	88,616	195,941	513,850	938,287
Break-up of Commission (Gross)												
Agents	-	-	1,475	1,609	142,758	101,161	-	-	7,490	4,586	370,788	361,938
Brokers	83	145	7,190	5,131	179,098	126,286	1,095	-	114,961	67,967	2,529,573	1,711,534
Corporate Agency	-	-	875,183	918,183	1,159,723	744,256	-	-	106,718	225,018	2,217,083	1,973,632
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	783	4	9,672	3,126	-	-	282	62	34,301	50,512
Total(B)	83	145	884,631	924,927	1,491,251	974,829	1,095	-	229,451	297,633	5,151,745	4,097,616



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 4 : Operating Expenses Related to Insurance Business

₹ in Thousands

Particulars	For the year ended 31st March 2022									
	Fire		Marine				Miscellaneous*		Total	
	For the year ended 31st March 2022	For the year ended 31st March 2021	Cargo	Cargo	Others	Others	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
1. Employees' remuneration & welfare benefits	362,523	318,410	45,353	21,764	-	-	3,647,872	3,192,510	4,055,748	3,532,684
2. Travel, conveyance and vehicle running expenses	22,816	2,822	2,876	198	-	-	231,968	38,804	257,660	41,824
3. Training expenses	1,592	248	197	17	-	-	15,820	2,317	17,609	2,582
4. Rents, rates & taxes	25,280	31,523	3,129	2,211	-	-	251,003	289,596	279,412	323,330
5. Repairs & Maintenance	27,874	24,730	3,450	1,735	-	-	276,725	227,221	308,049	253,686
6. Printing & stationery	13,708	6,481	1,580	438	-	-	198,416	139,238	213,704	146,157
7. Communication	21,750	14,552	2,695	1,020	-	-	218,648	138,494	243,093	154,066
8. Legal & professional charges	91,999	55,255	11,385	3,858	-	-	942,102	739,027	1,045,486	798,140
9. Auditors' fees, expenses etc										
(a) as auditor	941	940	116	66	-	-	9,342	8,633	10,399	9,639
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	152	140	19	10	-	-	1,504	1,282	1,675	1,432
(d) out of pocket expenses	2	-	-	-	-	-	16	-	18	-
10. Advertisement and publicity	220,335	58,463	27,270	4,101	-	-	2,796,898	1,290,853	3,044,503	1,353,417
11. Interest & Bank Charges	9,599	548	1,188	38	-	-	140,341	62,173	151,128	62,759
12. Others										
Electricity	7,655	6,513	947	457	-	-	76,009	59,929	84,611	66,899
Office Administration Expenses	2,272	1,303	281	91	-	-	22,558	12,015	25,111	13,409
Exchange (Gain) / Loss	24	1	3	-	-	-	233	23	260	24
Information Technology	75,279	76,797	9,317	5,387	-	-	755,076	714,378	839,672	796,562
Insurance premium	614	496	76	35	-	-	6,101	4,553	6,791	5,084
Coinsurance administration charges	30,542	22,696	1,403	551	-	-	516,120	1,058,090	548,065	1,081,337
Other Miscellaneous Expenses	6,305	4,769	776	334	-	-	63,218	49,254	70,299	54,357
Meeting and Conference Expenses	55,670	35,076	6,942	2,461	-	-	554,586	353,574	617,198	391,111
Service Tax Expenses / GST Expenses	13,378	12,298	1,656	863	-	-	186,220	149,886	201,254	163,047
Weather charges	-	-	-	-	-	-	219,867	316,966	219,867	316,966
Royalty	14,956	13,253	1,851	930	-	-	148,491	121,756	165,298	135,939
13. Depreciation	66,607	61,741	8,244	1,331	-	-	661,325	570,194	736,176	633,266
TOTAL	1,071,873	749,055	130,754	42,896			11,940,459	9,540,766	13,143,086	10,337,717

*Refer Schedule 4 - A



SBI General Insurance Company Limited

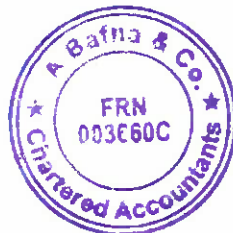
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
1. Employees' remuneration & welfare benefits	791,674	625,786	742,156	485,046	1,533,830	1,110,832	2,152	1,478	28,118	17,438	21,111	14,890
2. Travel, conveyance and vehicle running expenses	49,895	13,995	45,553	4,095	95,448	18,090	142	13	1,285	125	1,244	114
3. Training expenses	3,348	392	3,067	324	6,415	716	10	1	76	6	87	10
4. Rents, rates & taxes	53,186	48,333	48,729	41,148	101,915	89,481	158	150	1,211	768	1,379	1,276
5. Repairs & Maintenance	58,617	37,919	53,720	32,282	112,337	70,201	174	118	1,335	603	1,521	1,016
6. Printing & stationery	28,235	10,523	24,632	8,168	52,867	18,691	81	31	614	153	698	254
7. Communication	47,860	25,876	42,308	19,586	90,168	45,462	135	69	1,060	394	1,193	595
8. Legal & professional charges	203,235	289,097	177,372	72,392	380,607	361,489	573	262	4,407	1,341	5,018	2,289
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,980	1,441	1,813	1,227	3,793	2,668	6	4	45	23	51	38
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	319	214	292	182	611	396	1	1	7	3	8	6
(d) out of pocket expenses	4	-	3	-	7	-	-	-	-	-	-	-
10. Advertisement and publicity	1,070,870	843,377	424,648	76,315	1,495,518	919,692	1,373	279	10,555	1,425	12,020	2,367
11. Interest & Bank Charges	65,219	56,333	18,501	715	83,720	57,048	60	3	460	13	524	22
12. Others	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	16,106	9,986	14,754	8,501	30,860	18,487	48	31	367	159	418	264
Office Administration Expenses	4,780	1,999	4,378	1,701	9,158	3,700	14	6	109	32	124	53
Exchange (Gain) / Loss	50	2	45	2	95	4	-	-	1	12	1	-
Information Technology	163,455	122,758	145,102	100,264	308,557	223,022	469	366	3,606	1,872	4,110	3,109
Insurance premium	1,293	760	1,184	647	2,477	1,407	4	2	29	12	34	20
Coinurance administration charges	9,689	30,204	490,438	1,020,364	500,127	1,050,568	3	2	1,602	510	1,277	588
Other Miscellaneous Expenses	13,121	10,003	12,270	6,231	25,391	16,234	40	23	640	512	342	193
Meeting and Conference Expenses	117,170	85,068	107,296	45,786	224,466	130,854	347	167	2,667	855	3,037	1,420
Service Tax Expenses / GST Expenses	28,285	18,856	25,781	16,053	54,066	34,909	83	59	669	329	726	498
Weather charges	-	-	-	-	-	-	-	-	-	-	-	-
Royalty	31,465	20,321	28,824	17,300	60,289	37,621	93	63	716	323	816	537
13. Depreciation	140,136	94,666	128,370	80,593	268,506	175,259	415	294	3,191	1,505	3,634	2,499
TOTAL	2,899,992	2,347,909	2,541,236	2,038,922	5,441,228	4,386,831	6,381	3,422	62,770	28,413	59,373	32,058



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2022

Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ in Thousands

Particulars	For the year ended 31st March 2022											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021	For the year ended 31st March 2022	For the year ended 31st March 2021
1. Employees' remuneration & welfare benefits	1	1	491,462	653,298	1,105,739	980,412	363,444	283,539	102,015	130,622	3,647,872	3,192,510
2. Travel, conveyance and vehicle running expenses	-	-	31,929	5,771	70,863	8,725	24,772	4,787	6,285	1,179	231,968	38,804
3. Training expenses	-	-	2,204	506	4,940	761	1,660	219	428	98	15,820	2,317
4. Rents, rates & taxes	-	-	34,710	64,308	78,467	96,711	26,368	24,486	6,795	12,416	251,003	289,596
5. Repairs & Maintenance	-	-	38,272	50,452	86,520	75,873	29,074	19,204	7,492	9,754	276,725	227,221
6. Printing & stationery	-	-	51,224	51,322	75,826	46,091	13,333	4,886	3,773	17,810	198,416	139,238
7. Communication	-	-	29,932	29,740	67,587	44,844	22,717	11,622	5,856	5,768	218,648	138,494
8. Legal & professional charges	-	-	126,304	112,199	303,778	169,627	96,755	43,745	24,660	48,075	942,102	739,027
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	-	-	1,292	1,917	2,921	2,883	981	730	253	370	9,342	8,633
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	208	285	470	428	158	108	41	55	1,504	1,282
(d) out of pocket expenses	-	-	2	-	5	-	2	-	-	-	16	-
10. Advertisement and publicity	-	-	302,534	119,269	683,919	179,390	231,756	45,403	59,223	23,028	2,796,898	1,290,853
11. Interest & Bank Charges	-	-	13,181	1,117	29,797	1,680	10,013	2,074	2,586	216	140,341	62,173
12. Others	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	10,511	13,286	23,762	19,981	7,985	5,057	2,058	2,664	76,009	59,929
Office Administration Expenses	-	-	3,120	2,658	7,052	3,997	2,370	1,029	611	540	22,558	12,015
Exchange (Gain) / Loss	-	-	32	2	73	4	25	1	6	-	233	23
Information Technology	-	-	103,361	156,677	236,220	237,916	78,517	61,166	20,236	30,250	755,076	714,378
Insurance premium	-	-	844	1,011	1,907	1,521	641	385	165	195	6,101	4,553
Coinurance administration charges	14	11	1,016	(1,517)	8,230	6,402	-	-	3,851	1,526	516,120	1,058,090
Other Miscellaneous Expenses	-	-	8,623	9,723	19,515	14,627	6,547	3,720	2,120	4,222	63,218	49,254
Meeting and Conference Expenses	-	-	76,460	71,557	172,799	107,613	59,847	27,237	14,963	13,871	554,586	353,574
Service Tax Expenses / GST Expenses	-	-	18,367	25,090	45,210	37,730	63,504	46,405	3,595	4,866	186,220	149,886
Weather charges	-	-	-	-	-	-	219,867	316,966	-	-	219,867	316,966
Royalty	-	-	20,535	27,038	46,422	40,662	15,600	10,292	4,020	5,220	148,491	121,756
13. Depreciation	-	-	91,455	125,955	206,746	189,420	69,475	47,943	17,903	27,319	661,325	570,194
TOTAL	15	12	1,457,578	1,521,664	3,278,768	2,267,298	1,345,411	961,004	288,935	340,064	11,940,459	9,540,766



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2022

Schedule - 5: Share Capital

Particulars	As at 31st March 2022	As at 31st March 2021
1. Authorised Capital: 2,000,000,000 (Previous period 2,000,000,000) Equity Shares of ₹ 10 each	20,000,000	20,000,000
2. Issued Capital: 215,616,720 (Previous period 215,500,000) Equity Shares of ₹ 10 each	2,156,167	2,155,000
3. Subscribed Capital: 215,616,720 (Previous period 215,500,000) Equity Shares of ₹ 10 each	2,156,167	2,155,000
4. Called-up Capital: 215,616,720 (Previous period 215,500,000) Equity Shares of ₹ 10 each	2,156,167	2,155,000
Less : Calls unpaid	-	-
Add : Equity Shares forfeited (Amount originally paid up)	-	-
Less : Par Value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	2,156,167	2,155,000

Schedule - 5A : Share Capital - Pattern of Shareholding

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian: State Bank of India (Holding Company)	150,850,000	69.96%	150,850,000	70.00%
Indian: Napean Opportunities LLP	34,501,550	16.00%	34,501,550	16.01%
Others				
Indian: PI Opportunities Fund-I	5,060,000	2.35%	5,060,000	2.35%
Foreign: Axis New Opportunities AIF-I	2,743,673	1.27%	3,560,000	1.65%
Foreign : Honey Wheat Investment Ltd.	21,528,450	9.98%	21,528,450	9.99%
Foreign: AVENDUS FUTURE LEADERS FUND I	367,347	0.17%	-	0.00%
Foreign: AVENDUS FUTURE LEADERS FUND II	448,980	0.21%	-	0.00%
Indian: Other shareholder	116,720	0.06%	-	0.00%
TOTAL	215,616,720	100%	215,500,000	100%



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2022

Schedule - 6 : Reserves and Surplus

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
1. Capital Reserve	-	-
2. Capital Redemption Reserve	-	-
3. Share Premium	13,390,079	13,326,000
4. General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for buy-back	-	-
5. Catastrophe Reserve	-	-
6. Other Reserves	-	-
7. Balance of Profit in Profit & Loss Account	13,192,642	11,880,304
TOTAL	26,582,721	25,206,304

Schedule - 7 : Borrowings

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
1. Debentures/ Bonds	-	-
2. Banks	-	-
3. Financial Institutions	-	-
4. Others	-	-
TOTAL	-	-



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2022

Schedule - 8 : Investments - Shareholders

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	6,223,279	7,180,258
2. Other Approved Securities	900,684	1,518,886
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	8,486,668	5,904,582
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	960,959	1,809,781
(d) Investment Property-Real Estate	-	-
(e) Other Securities	-	-
i) Fixed Deposits	-	19,900
ii) ETF - Exchange Traded Funds	-	-
iii) AIF - Alternative Investment Funds	331,438	117,085
4. Investments in Infrastructure and Housing	5,335,904	5,326,115
Less : Provision for doubtful debts Investments	-	-
Sub-Total	22,238,932	21,876,607
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-
2. Other Approved Securities	-	-
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	523,534	-
(c) Debentures/ Bonds	150,000	303,855
(d) Other Securities	-	-
i) Fixed Deposits	19,900	-
ii) Certificate of Deposits	-	-
iii) Commercial Papers	1,998,773	-
iv) ETF - Exchange Traded Funds	-	-
4. Investments in Infrastructure and Housing	51,430	-
Sub-Total	2,743,637	303,855
TOTAL	24,982,569	22,180,462

1. Requirements under Section 7 of Insurance Act, 1938 - As per IRDAI Notification No. IRDAI/F&I/CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.

2. Aggregate book value of Investments (other than listed equity and derivative instruments) is Rs.15,877,827 thousands (previous year Rs.15,912,682 thousands)

3. Aggregate market value of Investments (other than listed equity and derivative instruments) is Rs.15,882,766 thousands (previous year Rs.16,329,193 thousands)



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2022

Schedule - 8A : Investments- Policyholders

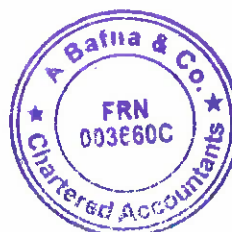
₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	19,276,301	18,955,732
2. Other Approved Securities	10,854,273	9,709,594
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	13,122,340	10,552,405
Less : Provision for doubtful debts Investments	-	-
(d) Investment Property-Real Estate	-	-
(e) Other Securities	-	-
i) Fixed Deposits	-	-
ii) ETF - Exchange Traded Funds	-	-
iii) AIF - Alternative Investment Funds	-	-
4. Investments in Infrastructure and Housing	30,005,867	25,375,967
Less : Provision for doubtful debts Investments	-	-
Sub-Total	73,258,781	64,593,698
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	-	-
2. Other Approved Securities	582,533	-
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	2,713,222	6,783,081
(c) Debentures/ Bonds	3,510,576	1,673,031
Less : Provision for doubtful debts Investments	-	-
(d) Other Securities	-	-
i) Fixed Deposits	-	-
ii) Certificate of Deposits	479,470	-
iii) Commercial Papers	2,468,187	-
iv) ETF - Exchange Traded Funds	-	-
4. Investments in Infrastructure and Housing	-	550,000
Less : Provision for doubtful debts Investments	1,195,558	-
Sub-Total	10,949,546	9,006,112
TOTAL	84,208,327	73,599,810

1. Requirements under Section 7 of Insurance Act, 1938 - As per IRDAI Notification No. IRDAI/F&I/CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.

2. Aggregate book value of Investments (other than listed equity and derivative instruments) is Rs.84,207,405 thousands (previous year Rs.73,596,329 thousands)

3. Aggregate market value of Investments (other than listed equity and derivative instruments) is Rs.85,259,290 thousands (previous year Rs.76,171,636 thousands)



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2022

Schedule - 9 : Loans

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
1. SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities	-	-
(c) Others	-	-
Unsecured	-	-
TOTAL	-	-
2. BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others	-	-
TOTAL	-	-
3. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-performing loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
4. MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
TOTAL	-	-



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2022

Schedule - 10 : Net Fixed Assets

₹ in Thousands

Particulars	Cost/ Gross Block				Depreciation			Net Block	
	Opening	Additions during the period ended	Deductions/ adjustments during the period ended	As at 31st March, 2022	Up to Last Year	For the year ended	On Sales/ Adjustments	As at 31st March, 2022	As at 31st March, 2022
Goodwill	-	-	-	-	-	-	-	-	-
Intangibles (Software)	3,026,068	495,462	-	3,521,530	2,352,192	426,828	-	2,779,020	742,510
	(2,537,965)	(488,166)	(63)	(3,026,068)	(2,031,958)	(320,297)	(63)	(2,352,192)	(673,876)
Land-Freehold	-	-	-	-	-	-	-	-	-
Leasehold Improvements	553,223	24,722	69,771	508,174	416,205	48,596	68,958	395,843	112,331
	(532,969)	(37,731)	(17,477)	(553,223)	(391,443)	(42,220)	(17,458)	(416,205)	(137,018)
Buildings	-	1,043,383	-	1,043,383	-	9,442	-	9,442	1,033,941
	-	-	-	-	-	-	-	-	-
Furniture & Fittings	149,411	49,030	15,873	182,568	120,369	24,378	15,392	129,355	53,213
	(127,043)	(31,121)	(8,753)	(149,411)	(108,110)	(20,595)	(8,336)	(120,369)	(29,042)
Information Technology Equipment	1,216,400	114,384	11,734	1,319,050	954,502	183,184	11,616	1,126,070	192,980
	(1,251,432)	(106,450)	(141,482)	(1,216,400)	(874,428)	(221,338)	(141,264)	(954,502)	(261,898)
Vehicles	2,177	-	9	2,168	1,970	207	9	2,168	-
	(2,177)	-	-	(2,177)	(1,534)	(436)	-	(1,970)	(207)
Office Equipment	242,714	91,140	27,754	306,100	194,625	43,540	27,239	210,926	95,174
	(226,487)	(24,032)	(7,805)	(242,714)	(173,694)	(28,380)	(7,449)	(194,625)	(48,089)
Others	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL	5,189,993	1,818,121	125,141	6,882,973	4,039,863	736,175	123,214	4,652,824	2,230,149
	(4,678,073)	(687,500)	(175,580)	(5,189,993)	(3,581,167)	(633,266)	(174,570)	(4,039,863)	(1,150,130)
Work in progress	985,732	43,277	1,000,187	28,821	-	-	-	-	28,821
	(19,841)	(985,732)	(19,841)	(985,732)	-	-	-	-	(985,732)
Grand Total	6,175,725	1,861,398	1,125,328	6,911,794	4,039,863	736,175	123,214	4,652,824	2,258,970
	(4,697,914)	(1,673,232)	(195,421)	(6,175,725)	(3,581,167)	(633,267)	(174,570)	(4,039,863)	(2,135,862)

(Figures in bracket pertains to Previous Year)



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2022

Schedule - 11 : Cash and Bank Balances

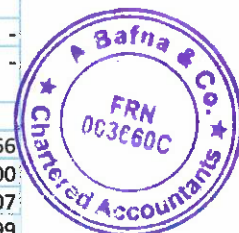
₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
1. Cash (including cheques, drafts and stamps)	95,962	90,579
2. Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months)	-	-
(bb) Others	3,000	2,500
(b) Current Accounts	1,476,812	4,215,075
(c) Others	-	-
3. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
4. Others	-	-
TOTAL	1,575,774	4,308,154
Balances with non-scheduled banks included in 2 and 3 above		
Cash and Bank Balances		
In India	1,575,774	4,308,154
Outside India	-	-
TOTAL	1,575,774	4,308,154

Schedule - 12 : Advances and Other Assets

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
ADVANCES		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	227,856	154,585
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (Net of provision for taxation)	380,091	5,479
6. Security Deposits	110,356	95,284
7. Others		
(a) Advances to Vendors and other parties	47,811	93,039
(b) Statutory Deposit towards filing Appeal	81,083	41,359
(c) Advances to Employees	2,303	620
(D) Advances to IRDA (Certifications Fees)	-	-
TOTAL (A)	849,500	390,366
OTHER ASSETS		
1. Income accrued on investments	2,366,502	2,044,629
Less : Provision for doubtful debts receivable	-	-
2. Outstanding Premiums	9,743,789	7,803,403
Less : Provision for doubtful debts receivable	(62,866)	(62,866)
3. Agents' Balances	2,958	2,470
4. Foreign Agencies Balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	454,820	119,788
6. Due from subsidiaries/ holding	-	-
7. Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act, 1938]		
8. Others		
(a) Income Accrued on Deposits with Bank	4,409	2,566
(b) Asset held for unclaimed amount of policyholders	129,800	129,800
Add : Investment income accrued on unclaimed amount	9,259	3,207
(c) GST incl service tax (net)	511,036	965,699
(d) Contracts For Sale of Securities	-	20,694
(e) Amount receivable on redemption of Debenture	-	-
(f) Advances on CSR projects	12,458	-
(g) Margin money against Equity trades	-	-
(h) Other	-	8
TOTAL (B)	13,172,165	11,029,398
TOTAL (A+B)	14,021,665	11,419,764



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2022

Schedule - 13 : Current Liabilities

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
1. Agents' Balances	742,983	518,900
2. Balances due to other insurance companies	14,183,472	13,941,132
3. Deposits held on re-insurance ceded	-	-
4. Premiums received in advance	4,307,736	2,756,693
5. Unallocated Premium	2,309,464	2,075,024
6. Sundry Creditors	714,543	456,244
7. Due to subsidiaries/ holding company	111,998	209,132
8. Claims Outstanding	42,825,334	34,705,690
9. Due to Officers/ Directors	-	-
10. Statutory Dues	131,474	123,659
11. GST - Liability (net)	-	-
12. Unclaimed amount of policy holders	74,490	69,600
Add : Investment income accruing on unclaimed amount	7,443	8,966
13. Others		
(a) Contracts For Purchase of Securities	-	-
(b) Security Deposit From Others	1,253	3,242
(c) Salary payable	543,011	539,800
TOTAL	65,953,201	55,408,082

Schedule - 14 : Provisions

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
1. Reserve for Unexpired Risk	30,109,416	28,746,478
2. For taxation (less advance tax paid and taxes deducted at source)	-	121,698
3. For proposed dividends	-	-
4. For dividend distribution tax	-	-
5. For Deferred Tax Liabilities	-	-
6. Employee Benefits		
For Gratuity	70,300	63,417
For Leave Entitlement	66,147	63,087
For Long Term Performance pay	-	174,431
7. Others - Provision of Expenses	1,283,043	1,078,711
TOTAL	31,528,906	30,247,822

Schedule - 15 : Miscellaneous Expenditure

(to the extent not written off or adjusted)

₹ in Thousands

Particulars	As at 31st March 2022	As at 31st March 2021
1. Discount Allowed in issue of shares/ debentures	-	-
2. Others	-	-
TOTAL	-	-

